

LYDIAN INTERNATIONAL LIMITED IN ARMENIA AND KOSOVO
Summary of payments to the Armenian and Kosovo State Budgets

The following information is provided as part of an initiative by Publish What You Pay (a global civil society coalition) to achieve transparency of oil, gas and mining company payments to agencies and representatives of those governments as a first step towards a more accountable system for the management of natural resources.

AMOUNTS PAID IN ARMENIAN DRAMS TO ARMENIAN GOVERNMENT			AMOUNTS PAID IN EURO_s TO KOSOVO GOVERNMENT	
Item	3 months to March 31, 2009	12 months to December 31, 2008	3 months to March 31, 2009	12 months to December 31, 2008
Corporate tax	-	1,185,500	-	-
Concession fee	7,000,000	520,100	2,677	11,600
Social Insurance Funds Employer	2,615,500	20,857,713	4,193	19,832
Social Insurance Funds Individual	795,500	3,903,562	4,193	19,832
Environmental fees	-	350,909	-	-
Penalties	-	150,000	-	-
Customs duty	-	5,765,880	-	10,890
Land fee	-	-	-	4,600
Property tax	94,000	169,550	-	-
Income tax	6,600,000	55,440,000	7,720	72,708
Non resident withholding tax	13,600,000	24,300,000	-	-
VAT	-	51,496,223	-	207,210
Total	<u>30,705,000</u>	<u>164,139,437</u>	<u>18,783</u>	<u>346,672</u>
Equivalent GBP	<u>66,788</u>	<u>290,014</u>	<u>17,170</u>	<u>276,020</u>